

Selected Historical Financial Information

Excerpts from the most recent audited financial statements for years ending December 31 are provided in the following table:

CITY OF TORONTO ECONOMIC DEVELOPMENT CORPORATION c.o.b. TORONTO PORT LANDS COMPANY

CONSOLIDATED FINANCIAL RESULTS (\$'000)

Fiscal Year Ended December 31	2009 (Audited)	2008 (Audited)	2007 (Audited)
Financial Position			
ASSETS			
Current	31,999	25,096	13,919
Capital	11,616	12,003	15,407
Other	156,339	99,416	61,727
LIABILITIES			
Current	27,329	26,984	21,396
Long-term	164,528	95,292	52,729
	191,857	122,276	74,125
NET EQUITY	8,097	14,239	16,928
RESULTS OF OPERATIONS			
Revenues	9,519	8,491	9,449
Expenses	11,597	11,730	12,534
Gain on Sale of Property/ Other Non-operating Items	10,479	550	6,078
Net Income (Loss)	8,401	(2,689)	2,993